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中国奇点国峰控股有限公司

China Qidian Guofeng Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE GPU DISTRIBUTION
COOPERATION AGREEMENT WITH METAX TO EXPAND INTO
DOMESTIC AI COMPUTING POWER MARKET**

This announcement is made by China Qidian Guofeng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that Shanghai Huiliu Network Technology Co., Ltd. (上海繪流網絡科技有限公司) (“**Shanghai Huiliu**”), a subsidiary of the Company, entered into a non-exclusive leading channel distributor cooperation agreement (the “**Agreement**”) for a term of one-year with MetaX Integrated Circuits (Shanghai) Co., Ltd. (沐曦集成電路(上海)股份有限公司) (“**MetaX**”) (Stock Code: 688802.SH), an independent third party of the Group and its connected persons. As a leading enterprise among the “four leading domestic GPU players” and a full-stack GPU solution provider, MetaX commands a hundred-billion-yuan valuation and leading commercialisation capabilities, positioning it as the core force in China’s GPU replacement campaign.

Pursuant to the Agreement, MetaX appointed Shanghai Huiliu as a non-exclusive leading channel distributor in the Mainland China market (excluding Hong Kong, Macau and Taiwan) for the sale and promotion of MetaX’s authorised products (the “**Authorised Products**”), which currently comprise MetaX’s full series of GPU products as set out in the product list to the Agreement. Shanghai Huiliu has agreed that the distribution price of the Authorised Products to the end-customers should not be lower than 90% of MetaX’s guided prices unless prior written consent has been obtained from MetaX.

Pursuant to the Agreement, the annual procurement performance target for Shanghai Huiliu is 2,000 GPU products from MetaX within the year. Based on prevailing market prices, the annual procurement framework corresponds to a potential business scale of approximately RMB200 million. The extent to which such performance targets are achieved will serve as an important basis for assessing the sustainability of the cooperation between the parties.

The Company considers that the entering into of the Agreement represents a significant milestone in the business development of the Group. Through this cooperation, the Group formally enters the domestic AI computing hardware market and achieves a strategic transformation into a comprehensive “software-and-hardware integrated” solutions provider. This collaboration integrates MetaX’s high-performance domestically developed GPU chip technology with the Group’s market development capabilities, resulting in the establishment of the “Huiliu” branded domestic AI server integrated solution. The solution provides major internet enterprises, intelligent computing centres, research institutions and commercial enterprises with high computing power demands with a domestically produced alternative offering integrated training and inference services. In addition, the “leading channel distributor” status and project registration protection mechanism granted under the Agreement enable the Group to establish a distinctive first-mover advantage and meaningful channel barriers in a highly competitive market. The Group’s entry into the domestic high-end hardware segment is expected to advance new and sustainable sources of revenue growth and enhance its overall profitability.

The Board considers that the cooperation contemplated under the Agreement are in the usual course of business of Shanghai Huiliu and the terms of the Agreement are based on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Qidian Guofeng Holdings Limited
Yuan Li
Chairman

Shenzhen, PRC, 26 January 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yuan Li, Mr. Sun Yue, Mr. Yuan Lijun and Mr. Zhuang Liangbao; one non-executive Director, namely Mr. Wang Xianfu, and three independent non-executive Directors, namely Mr. Zhang Yihua, Mr. Kong Xiangming and Ms. Tang Chung Kwan Brenda.